# SPRING CLEANING YOUR FINANCES: ELIMINATING SUBSCRIPTION AND ASSET DRIFT

Spring cleaning is usually associated with closets, garages, and storage rooms, but financial clutter can accumulate just as easily, and often with greater long-term cost.

Recurring charges, dormant accounts, and overlooked assets rarely attract attention because none of them feel urgent on their own. Even modest inefficiencies can gradually erode cash flow and make your financial picture harder to manage.

Taking a few hours each spring, or even a few times a year, to review your financial accounts can uncover immediate savings, recover forgotten funds, and ensure your financial systems are still working the way you expect.

**Subscription Drift**

One of the most common sources of financial clutter is recurring subscriptions. Individually, these charges can seem insignificant. For example, A $49 monthly subscription may not draw much attention when it first appears on a statement. Over the course of a year, however, that single charge becomes $588. Multiply that across several streaming services, software subscriptions, fitness memberships, or apps, and the total can easily reach several thousand dollars annually.

With these charges being automatic, they often continue long after their usefulness has passed. Reviewing bank and credit card statements is usually enough to identify services that are rarely used or easily replaced by platforms you already have. Even when a service is still useful, it’s worth checking whether the pricing still makes sense. Many providers quietly increase prices or introduce new plans over time.

In some cases, savings can come from bundling services together or switching to packages that combine several subscriptions at a lower overall cost. These options are not always advertised to existing customers, so a quick comparison of available plans can occasionally reveal savings without changing the services you already use.

Billing structure can also make a difference. Services used consistently throughout the year may offer meaningful discounts for annual billing, while others may be better kept monthly and canceled when they are not needed.

The goal is not to eliminate every subscription; it’s to ensure each one still delivers enough value to justify the cost and to optimize how those services are priced.

**Dormant and Overlooked Assets**

Financial clutter can also appear in the form of assets that have been forgotten. Old bank accounts, small brokerage balances, uncashed checks, and refunds, may remain scattered across financial institutions. If accounts remain inactive long enough, they may eventually be transferred to state custody as unclaimed property.

While most individual claims are relatively small, the process of checking is quick. Each year, billions of dollars sit in state unclaimed property divisions across the country. A search of the official database for states where you have lived or worked takes only a few minutes and can occasionally uncover funds that belong to you.

It can also be worthwhile to check for family members who may not be as comfortable navigating these systems. Many unclaimed property databases contain records that have gone unnoticed for years simply because no one thought to look.

This is less about budgeting and more about recovery – identifying assets that already exist but have slipped off the radar.

**Reducing Administrative Drag**

Disorganized financial systems can also create practical risks. Missed cancellation deadlines, outdated beneficiary designations, overlapping insurance policies, or incomplete documentation are all common examples. None of these issues may seem significant individually, but they can create unnecessary cost or complications

when left unaddressed.

A periodic review provides an opportunity to verify that key financial details are still accurate. Beneficiary designations on retirement accounts and insurance policies should reflect current intentions. Insurance coverage should match the assets you own (and their current values), and deductibles should still align with your ability to absorb risk.

Credit cards can also be another area worth reviewing. Cards with annual fees may no longer justify their cost if spending patterns have changed, and rewards programs may not align with how you currently use them. In some cases, issuers may be willing to reduce or waive annual fees if you call and ask.

It can also be helpful to review credit utilization. If balances regularly approach 30% of available credit, paying those balances down (or spreading usage across multiple accounts) can improve both liquidity and credit health.

**Reviewing Automatic Financial Systems**

Automation is one of the most useful financial tools available, but automated systems still need occasional review. Savings transfers, investment contributions, and automatic payments are often set up with good intentions and then left unchanged for years. As income, expenses, and priorities evolve, those settings may no longer reflect your current financial goals.

Periodic review helps ensure these systems still operate as intended. Automatic savings transfers may need to be increased as income grows, while certain recurring payments should be confirmed to ensure they are still required.

It is also worth verifying that automatic bill payments stop when obligations end. In rare cases, outdated payment instructions can continue sending funds long after a balance has been satisfied, leaving money sitting in the wrong place instead of being invested or used more productively.

There is a simple goal with automation, it should be working for you, not continuing indefinitely without oversight.

**The Return**

A short financial review can produce results that extend well beyond the time invested. Unused subscriptions can be eliminated or optimized. Forgotten assets can be recovered. Insurance coverage and credit accounts can be aligned with current needs. Automated systems can be adjusted so they continue supporting long-term financial goals.

More importantly, the process restores clarity. When accounts, subscriptions, and financial systems are reviewed periodically, it becomes much easier to identify opportunities for improvement and avoid preventable mistakes.

For many households, financial spring cleaning is not about reducing spending. It is about ensuring that the money already being spent, and the systems managing it, are working as efficiently as possible.

If you are reviewing your finances this season and discover questions about tax planning, charitable giving, account structure, or broader financial strategy, feel free to reach out to your trusted TBC advisor.